



CURRENT ACCOUNT and DEBIT CARD

Fees & Charges

March 2023



Cois Sionna Desmond Credit Union Limited

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Cois Sionna Desmond Union Limited is regulated by the Central Bank of Ireland, registered number 206CU.

This is an important legal document. Please read carefully and retain for future reference.

Current Account Fees and Charges

This document contains important information. Please read it carefully and keep it for future reference.

The purpose of this document is to provide you with all the information you need so that you understand the fees and charges associated with your Current Account and related services.

There are different types of fees and charges:

- Account Services Charges.
- Account Transaction Charges.
- Debit Card Charges.
- Currency Conversion Fees.
- Overdraft Facility Fees.
- Government Stamp Duty.

Account Services Charges and Account Transaction Charges are applied quarterly. A Fee Notification will be issued in advance of quarterly charges being applied.

Current Account - Schedule of Fees and Charges

Account Services Charges

Account Maintenance (per month)	€4.00
Credit Transfer	Free
Direct Debit Set Up	Free
Direct Debit Cancellation	Free
Standing Order Set Up	Free
Standing Order Amendment	Free
Standing Order Cancellation	Free
Cheque Issued by credit union	Free
Stop Payment Instruction	Free
Copy Cheque Request	Free
Quarterly eStatement	Free
Quarterly Postal Statement	€2.50
Duplicate eStatement	Free
Duplicate Paper Statement	€2.50
Duplicate Interest Certificate	Free
Referral Item	Free
Unpaid Direct Debit	Free
Unpaid Standing Order	Free
Cheque Lodge / Returned Unpaid	Free

Account Transaction Charges

ATM Withdrawals	5 Free per month, €0.50 thereafter
Point of Sale/eCommerce Purchase	Free
Contactless Purchase	Free
In Branch - Automated	Free
In Branch - Paper Based	Free
Cheque Lodged	Free
Direct Debits	Free
Standing Orders	Free
Online Banking Transactions	Free
Mobile Banking Transactions	Free

Current Account - Schedule of Fees and Charges

Debit Card Charges

New Card	Free
Card Renewal	Free
Replacement Lost/Stolen	Free
Replacement Damaged	Free
Replacement PIN	Free
PIN Reminder	Free

Currency Conversion Fees for Non-Euro Purchases 2% of euro value

Minimum Fee	N/A
Maximum Fee	€12.00

Currency Conversion Fees for Non-Euro ATM Withdrawals 3.5% of euro value

Minimum Fee	€3.00
Maximum Fee	€12.00

These fees will be applied to your account as they arise and will appear on your statement as "Currency Conversion Fee".

Concession Banking

From time to time we may provide concessions to Account Services and Account Transaction charges.

You may be eligible for these concessions if you are:

- Aged between 18 and 24 years inclusive and are engaged in full time education, for a minimum duration of 1 year.
- Aged 66 years or older.

If a concession is made available by the credit union in which you are an account holder and you meet the above eligibility criteria you may apply for this concession.

If your application for concession is accepted by the credit union your Current Account will be exempt from Account Services and Account Transaction charges.

Youth Account

The Youth Account (for persons aged 12 to 17 years inclusive) does not incur Account Services Charges, Account Transaction Charges or Debit Interest. However, Currency Conversion Fees and Government Stamp Duty charges will apply.

Please note that, where applicable, Concession Banking applies to the waiving of Account Services and Transaction Charges only. Concession Banking does not apply to Currency Conversion Fees, Overdraft Facility Fees, Government Stamp Duty or Interest Charges.

Overdraft Facility Fees and Interest

Set Up Fee for a New or Increased Overdraft	€25.00
Annual Renewal Fee	€25.00
Overdraft Cancellation Fee	Nil

- Debit Interest is charged on any debit balance on your account, whether we have agreed an Overdraft Facility with you or not.
- Debit Interest is calculated on a daily basis on the debit balance on your account and charged quarterly.
- The rate of debit interest charged will be set out in your account statement. It is a variable interest rate, currently 12.00% p.a.
- We do not charge surcharge interest on Current Accounts.

Government Stamp Duty

- Government Stamp Duty is levied on all Debit Cards.
- It is charged at a rate of €0.12 per ATM Transaction.
- This applies to all ATM transactions within the Republic of Ireland.
- Maximum €2.50 per year if Debit Card used for ATMs only.
- Maximum €5.00 per year if Debit Card used for ATMs and Card Purchases (Point of Sale and / or Contactless).
- The credit union collect Government Stamp Duty on behalf of the Government each January for the preceding year.

When are Fees and Interest Charged?

Quarterly Fee & Interest Periods

Date Account Charged

1 January - 31 March	28 April
1 April - 30 June	28 July
1 July - 30 September	28 October
1 October - 31 December	28 January

If the date the fee and / or interest is due to be charged is a non-business day then the charge(s) will be applied on the next business day.

All Fees and Charges are subject to change, however, we will give you advance notice of any change in line with our regulatory obligations to do so.

